

104TH CONGRESS
1ST SESSION

H. R. 2628

To confirm the President's commitment that the social security trust funds will not be used other than for payment of benefits.

IN THE HOUSE OF REPRESENTATIVES

NOVEMBER 14, 1995

Mr. GEPHARDT (for himself, Mr. BONIOR, Mr. FAZIO of California, Mrs. KENNELLY, Mr. MATSUI, Mr. GUTIERREZ, Ms. KAPTUR, Mr. TORRES, Mr. OWENS, Mr. BREWSTER, Mr. STUDDS, Mr. YATES, Mr. STARK, Mr. VOLKMER, Mrs. THURMAN, Mr. FROST, Mr. MILLER of California, Mr. LAFALCE, Mr. OBERSTAR, Mr. GEJDENSON, Ms. EDDIE BERNICE JOHNSON of Texas, Mr. LIPINSKI, Mr. STUPAK, Mr. NEAL of Massachusetts, Mr. FATTAH, Ms. DANNER, Ms. SLAUGHTER, Mr. THORNTON, Mr. COSTELLO, Mr. ENGEL, Mr. MFUME, Mr. VENTO, Mr. CHAPMAN, Mr. HOLDEN, Mr. KLECZKA, Mr. DE LA GARZA, Mr. POSHARD, Ms. ESHOO, Mr. WISE, Mr. MARKEY, Mr. PETE GEREN of Texas, Mr. COLEMAN, Mr. LANTOS, Mr. RAHALL, Mr. CONYERS, Mr. KLINK, Ms. MCCARTHY, Mr. REED, Mr. FRANK of Massachusetts, Mr. KENNEDY of Rhode Island, Mr. DOYLE, Ms. HARMAN, Mr. DEUTSCH, Mr. TORRICELLI, Mr. SISISKY, Ms. WOOLSEY, Mr. FILNER, Mr. WILSON, Mr. ACKERMAN, Mr. TANNER, Mr. SCHUMER, Mr. McDERMOTT, Mr. VISCLOSKEY, Mr. DURBIN, Mr. BROWN of Ohio, Mrs. MINK of Hawaii, Mr. PASTOR, Mr. SCOTT, Mr. POMEROY, Mr. DEFazio, Mr. WATT of North Carolina, Mr. BARRETT of Wisconsin, Ms. RIVERS, Mr. MINGE, Mrs. LOWEY, Ms. LOFGREN, Mr. FARR of California, Mr. MENENDEZ, Mr. PICKETT, Mr. RUSH, Mr. OBEY, Mr. PETERSON of Minnesota, and Mr. CONDIT) introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To confirm the President's commitment that the social security trust funds will not be used other than for payment of benefits.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. RESTRICTED USE OF THE SOCIAL SECURITY**
4 **TRUST FUNDS.**

5 The Secretary of the Treasury may not use amounts
6 held in any covered Federal fund for any purpose other
7 than paying benefits and related administrative expenses
8 from such fund.

9 **SEC. 2. CONTINUED INVESTMENT OF AMOUNTS RECEIVED**
10 **BY THE SOCIAL SECURITY TRUST FUNDS.**

11 Notwithstanding the public debt limit, the Secretary
12 of the Treasury may invest amounts credited to any cov-
13 ered Federal fund in accordance with normal operating
14 procedures as otherwise provided by law.

15 **SEC. 3. COVERED FEDERAL FUND.**

16 For purposes of this Act, the term “covered Federal
17 fund” means—

18 (1) the Federal Old-Age and Survivors Insur-
19 ance Trust Fund;

20 (2) the Federal Disability Insurance Trust
21 Fund; and

22 (3) each of the railroad retirement funds and
23 accounts.

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